

Announcement on the amendment of

“Acceptance and Execution of Orders (Banking Timetable)”,

“Acceptance and Execution of Orders (Banking Timetable) for Saturdays as Banking Days”,

“Acceptance and Execution of Orders (Banking Timetable) Weekend Banking Timetable for Branches that are also open at Weekends”

effective from 1st March 2022

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that Banking Timetables mentioned above will be unilaterally amended by the Bank with effect from 1st March 2022. The details of modification can be found in the relevant sections, that are attached as appendix. All the changes are showed with italic letters and underline

In case of Customers related to the Bank’s General Corporate Business Regulations, the reasons for the amendment of the Lists of Conditions indicated above is the following:

“20.2.18 the entry into effect or a change in any legal or administrative regulations, court decisions, provisions issued by the central bank, the supervisory authority or any other authority, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU statute which is to be applied in Hungary with binding effect and is expected to be adopted by Hungarian law, or any changes is such sources of law;”

In case of Customers related to the Bank’s General Retail Business Regulations for Consumers and Sole Traders (hereinafter: GRBR), the reasons for the amendment of the Lists of Conditions indicated above are the following 20.1.4. section of GRBR

“the entry into effect or a change in any legal or administrative regulations, court decisions, provisions issued by the central bank, the supervisory authority or any other authority, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU statute which is to be applied in Hungary with binding effect and is expected to be adopted by Hungarian law, or any changes is such sources of law;”

If you do not accept the amendment, you have the option, by the day prior to the effective date, to terminate the framework agreement in person at a branch or in writing, with immediate effect, and free of charge, otherwise the Bank will regard as if you have accepted the amendment.

The Timetables can be found at www.cib.hu website or in any of CIB branches.

Date of publication (display in branches): 31st December 2021

CIB Bank Ltd.

Appendix:

I. "Acceptance and Execution of Orders (Banking Timetable)" for Business and Other Organisations will be modified from 1st March 2022 according to the following:

Starting time of the Bank Working Day		
STARTING TIME OF THE BANK WORKING DAY	outgoing FCY transfer (including SEPA transfers and other EUR transfers within EEA (Target)) , HUF transfer order abroad	On Bank Working Days 4.45 hours
	intra-bank FCY transfer*****	
	incoming FCY and RTGS transfer <i>without conversion</i>	On Bank Working Days 7.00 hours
	<i>all -except instant- one-off or multiple incoming transfer (in the case of items requiring conversion)</i>	<i>On Bank Working Days 8.00 hours</i>
	instant HUF transfer**	Calendar day 0:00**
In case of other orders on Bank Working Days 4.45 hours, except where this "Acceptance and Execution of Orders" determines this in different ways. ***** Except the orders without conversion, which have been given via electronic channels.		
** In case of instant HUF transfer the Bank holds a working day on each calendar day from 0 to 24 hours		

II. "Acceptance and Execution of Orders (Banking Timetable) for Saturdays as Banking Days" will be modified from 1st March 2022 according to the following:

Starting time of the Bank Working Day		
STARTING TIME OF THE BANK WORKING DAY	outgoing FCY transfer (including SEPA transfers and other EUR transfers within EEA (Target)) , HUF transfer order abroad	On Bank Working Days 4.45 hours
	intra-bank FCY transfer*****	
	incoming FCY and RTGS transfer <i>without conversion</i>	On Bank Working Days 7.00 hours
	<i>all -except instant- one-off or multiple incoming transfer (in the case of items requiring conversion)</i>	<i>On Bank Working Days 8.00 hours</i>
	instant HUF transfer**	Calendar day 0:00**
In case of other orders on Bank Working Days 4.45 hours, except where this "Acceptance and Execution of Orders" determines this in different ways. ***** Except the orders without conversion, which have been given via electronic channels.		
** In case of instant HUF transfer the Bank holds a working day on each calendar day from 0 to 24 hours		

III. "Acceptance and Execution of Orders (Banking Timetable) Weekend Banking Timetable for Branches that are also open at Weekends" will be modified from 1st March 2022 according to the following

Starting time of the Bank Working Day		
outgoing FCY transfer, HUF transfer order abroad, SEPA	On Bank Working Days 0.00 hours	
intra-bank FCY transfer****		
incoming FCY and RTGS transfer <i>without conversion</i>	On Bank Working Days 7.00 hours	
<i>all -except instant- one-off or multiple incoming transfer (in the case of items requiring conversion)</i>	<i>On Bank Working Days 8.00 hours</i>	
instant HUF transfer**	Calendar day 0:00**	
In case of other orders on Bank Working Days 4.45 hours, except where this "Acceptance and Execution of Orders" determines this in different ways.		
**** Except the orders without conversion, which have been given via electronic channels.		
** In case of instant HUF transfer the Bank holds a working day on each calendar day from 0 to 24 hours		