

## **Announcement on the amendment of**

**„General List of Conditions for Business and Other Organisations and Sole Traders”,  
„General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank  
Account Plus”,  
„General List of Conditions for Business and Other Organisations, and within this for Customers  
Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus”,  
“List of Conditions for Non-Resident Business Organisations”,  
effective from 1<sup>st</sup> January 2022**

CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank) informs its Clients that the Lists of Conditions mentioned above will be modified with the effective date of 1<sup>st</sup> January 2022. according to the appendix of the present Announcement.

### **The reasons for the amendment of the Lists of Conditions indicated above**

**In case of Customers related to the Bank’s General Corporate Business Regulations**, are the followings section 20.2.15, 20.2.16., 20.2.17., 20.2.18. and 20.2.24 of Bank’s General Corporate Business Regulations:

20.2.15. “an increase in the Bank’s operating costs for reasons outside the Bank’s sphere of interest (including, without limitation, the rent and operation/maintenance costs of the Bank’s sale outlets and office premises, an increase in the commissions, costs and duties paid to external parties – including the Hungarian State – in relation to the sale/intermediation of specific products and services, etc.);”

20.2.16. “an increase in the fee of any cost elements directly related to the provision of specific Services which is paid by the Bank to other service providers, introduction of new fee elements by the service providers, or any changes in the business regulations and the latest public notices of the service provider;”

20.2.17. “an increase in the price of postal and telecommunication (telephone, internet) services, any changes in the business regulations and public notices of the postal or telecommunication service provider;”

20.2.18. “the entry into effect or a change in any legal or administrative regulations, court decisions, provisions issued by the central bank, the supervisory authority or any other authority, or a change in the interpretation and application of such regulations, or the introduction of a new source of law resulting from EU statute which is to be applied in Hungary with binding effect and is expected to be adopted by Hungarian law, or any changes in such sources of law;”

20.2.24. “a change in the business policy objectives of the Bank”

**In case of Customers related to the Bank’s General Retail Business Regulations for Consumers and Sole Traders (hereinafter: GRBR)**, the reason for the amendment of the Lists of Conditions indicated above is the following 20.1.4. section of GRBR

- the entry into effect or a change, substantially affecting the Bank’s operation or legal relationships, in any legal or administrative regulations, court decisions, provisions issued by the central bank, the supervisory authority or any other authority, or a change in the interpretation and application of such regulations, or the

introduction of a new source of law resulting from EU legislation which is to be applied in Hungary with binding effect and is expected to be implemented in Hungarian law, or any change in such sources of law

- an increase – for reasons beyond the Bank's control – in the Bank's operating costs (especially, but not exclusively, the rent and the maintenance and operational costs of the Bank's sale outlets and office premises, an increase in the commissions, costs and duties paid to external parties – including the Hungarian State – in relation to the sale or intermediation of specific products and services, etc.),

- a change in the fee of any cost elements directly related to the provision of the given Service, paid by the Bank to another service provider; introduction of new fee elements by the service provider, or any amendment in the business regulations or public notices of the service provider

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- - change in the price of postal and telecommunication (telephone, internet) services, any changes in the business regulations and public notices of the postal or telecommunication service provider,

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- a change in the business policy objectives of the Bank

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If you do not accept the amendment, you have the option, by the day prior to the effective date, to terminate the framework agreement in person at a branch or in writing, with immediate effect, and free of charge, otherwise the Bank will regard as if you have accepted the amendment.

The Lists of Conditions and the Banking Timetables can be found at [www.cib.hu](http://www.cib.hu) website or in any of CIB branches. The details of the modifications can be found in the appendix of this present announcement, where the deleted parts are showed with strikethrough and the changes are showed with italic letters and underline.

**Date of publication (display in branches): 29th October, 2021**

**CIB Bank Ltd.**

**Appendix:**

1. CIB Bank Zrt. (1027 Budapest, Medve u. 4-14.; company reg. no.: 01-10-041004, hereinafter: Bank informs its Clients that the related provisions of the following points of list of conditions entitled the „General List of Conditions for Business and Other Organisations and Sole Traders” will be amended from 1<sup>st</sup> January 2022 as follows (the non-referenced provisions of the following points in the amendment remain unchanged):

<b>2.12. Statements, certificates, accounting documents, faxes, administration</b>	
♦ <b>Bank account statements in paper format</b>	
<b>In the case of delivery by post</b>	
If a CIB Business Terminal is linked to the account	Monthly <sup>5</sup> , HUF <u>24 0</u>
If a CIB Business Terminal is NOT linked to the account	Per day <sup>6</sup> , HUF <u>24 0</u>

<b>2.13. CIB Mobilbank</b>	
♦ <b>Account monitoring system</b>	
Monthly subscription fee – for companies	HUF 124 / month
SMS text messages on debits and credits that have taken place on the account – for companies	HUF <del>46</del> <u>50</u> / message
♦ <b>Card monitoring system</b>	
Monthly subscription fee – for companies	free of charge
SMS text messages on transactions made with a CIB bank card – for companies	HUF <del>22</del> <u>26</u> / message

4. CREDIT TERMS									
♦ <b>Unauthorised credit interest</b>									
In the case of HUF accounts	Twice the prevailing MNB base rate								
In the case of FCY accounts	<del>4-week LIBOR</del> <b><u>Risk Free Rate – RFR</u></b> in the given currency (O/N) + 6% p.a. <sup>28</sup>								
♦ <b>Default interest on fees and commissions</b>									
In the case of HUF accounts	Twice the prevailing MNB base rate								
In the case of FCY accounts	<del>4-week LIBOR</del> <b><u>Risk Free Rate – RFR</u></b> in the given currency (O/N) + 6% p.a. <sup>28</sup>								
<b>CIB PRIME RATE</b>									
♦ The Bank determines the CIB Prime Rate using the following calculation method:									
<table border="1"> <tbody> <tr> <td>HUF</td> <td>BUBOR (1 month) + 5.00%</td> </tr> <tr> <td>EUR</td> <td>EURIBOR (1 month) + 7.90%</td> </tr> <tr> <td>CHF</td> <td><del>LIBOR</del> <u>SARON Compound Rate</u> (1 month) + 8.20%</td> </tr> <tr> <td>USD</td> <td><del>LIBOR</del> <u>Term SOFR Rate</u> (1 month) + 8.70%</td> </tr> </tbody> </table>		HUF	BUBOR (1 month) + 5.00%	EUR	EURIBOR (1 month) + 7.90%	CHF	<del>LIBOR</del> <u>SARON Compound Rate</u> (1 month) + 8.20%	USD	<del>LIBOR</del> <u>Term SOFR Rate</u> (1 month) + 8.70%
HUF	BUBOR (1 month) + 5.00%								
EUR	EURIBOR (1 month) + 7.90%								
CHF	<del>LIBOR</del> <u>SARON Compound Rate</u> (1 month) + 8.20%								
USD	<del>LIBOR</del> <u>Term SOFR Rate</u> (1 month) + 8.70%								
♦ The review of the CIB Prime Rate takes place on the first working day of each calendar month on the basis of the mathematical average of the BUBOR/EURIBOR/ <del>LIBOR</del> <u>RFR</u> data of the previous calendar month. An immediate review takes place based on the latest BUBOR/EURIBOR/ <del>LIBOR</del> <u>RFR</u> values if the change, of any direction, of the latest EURIBOR/ <del>LIBOR</del> <u>RFR</u> exceeds 25 basis points relative to the average EURIBOR/ <del>LIBOR</del> <u>RFR</u> applied at the time of the last review, or if this same change exceeds 50 basis points in the case of BUBOR. In all cases the Bank rounds the calculated CIB Prime Rate values up or down to the first decimal place.									

<sup>28</sup> For those currencies for which no benchmark RFR is available, the benchmark RFR is replaced by 0%.

2. The related provisions of the following points of list of conditions entitled the „General List of Conditions for Business and Other Organisations and Sole Traders, CIB Bank Account Plus” will be amended from 1<sup>st</sup> January 2022 as follows (the non-referenced provisions of the following points in the amendment remain unchanged):

2.12. Statements, certificates, accounting documents, faxes, administration	
♦ <b>Bank account statements in paper format</b>	
<b>In the case of delivery by post</b>	
If a CIB Business Terminal is linked to the account	Monthly <sup>5</sup> , HUF 0 In the case of bank account agreements concluded after 30.09.2013 HUF 21
If a CIB Business Terminal is NOT linked to the account	Per day <sup>6</sup> , HUF 0 In the case of bank account agreements concluded after 30.09.2013 HUF 21
<i>Per day</i>	<i>In the case of bank account agreements concluded before 30.09.2013: HUF 0 In the case of bank account agreements concluded after 30.09.2013: HUF 127</i>
<i>Monthly</i>	<i>If the Client and the Bank contracted in bank account agreement monthly statement sending (monthly statements or daily statements sent once per month): HUF 0. In case of bank account agreements concluded after 30.09.2013, if the Client with electronic banking available asks paper statements after 1st January 2022: HUF 127 – Promotion: HUF 0 from 1st January until 31st march 2022. In case of bank account agreements concluded before 30.09.2013, if the Client with electronic banking available asks paper statements after 1st January 2022: HUF 0.</i>

<sup>5</sup>The statements are prepared and available electronically on a daily basis, but are posted once a month.

<sup>6</sup>If a transaction takes place on the account on the given day. The Bank sends the bank account statements at the intervals specified in the prevailing statutory provisions on payment services; this frequency may be departed from on the basis of a bilateral agreement.

2.13. CIB Mobilbank	
♦ <b>Account monitoring system</b>	
Monthly subscription fee – for companies	HUF 124 / month
SMS text messages on debits and credits that have taken place on the account – for companies	HUF 46 <u>50</u> / message
♦ <b>Card monitoring system</b>	
Monthly subscription fee – for companies	free of charge
SMS text messages on transactions made with a CIB bank card – for companies	HUF 22 <u>26</u> / message *

4. CREDIT TERMS									
♦ <b>Unauthorised credit interest</b>									
In the case of HUF accounts	Twice the prevailing MNB base rate								
In the case of FCY accounts	<del>4-week LIBOR</del> <b><u>Risk Free Rate – RFR</u></b> in the given currency (O/N) + 6% p.a. <sup>28</sup>								
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♦ The review of the CIB Prime Rate takes place on the first working day of each calendar month on the basis of the mathematical average of the BUBOR/EURIBOR/ <del>LIBOR</del> <u>RFR</u> data of the previous calendar month. An immediate review takes place based on the latest BUBOR/EURIBOR/ <del>LIBOR</del> <u>RFR</u> values if the change, of any direction, of the latest EURIBOR/ <del>LIBOR</del> <u>RFR</u> exceeds 25 basis points relative to the average EURIBOR/ <del>LIBOR</del> <u>RFR</u> applied at the time of the last review, or if this same change exceeds 50 basis points in the case of BUBOR. In all cases the Bank rounds the calculated CIB Prime Rate values up or down to the first decimal place.									

<sup>28</sup>. For those currencies for which no benchmark RFR is available, the benchmark RFR is replaced by 0%.

3. The related provisions of the following points of list of conditions entitled the “General List of Conditions for Business and Other Organisations, and within this for Customers Using Corporate Banking and Structured Finance Services, CIB Bank Account Plus” will be amended from 1<sup>st</sup> January 2022 as follows (the non-referenced provisions of the following points in the amendment remain unchanged):

2.12. Statements, certificates, accounting documents, faxes, administration	
♦ <b>Bank account statements in paper format</b>	
<b>In case of delivery by post</b>	
If a CIB Business Terminal is linked to the account	Monthly <sup>5</sup> , HUF 0 In the case of bank account agreements concluded after 30.09.2013 HUF 21
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<sup>5</sup>The statements are prepared and available electronically on a daily basis, but are posted once a month.

<sup>6</sup>If a transaction takes place on the account on the given day. The Bank sends the bank account statements at the intervals specified in the prevailing statutory provisions on payment services; this frequency may be departed from on the basis of a bilateral agreement

2.13. CIB Mobilbank	
♦ <b>Account monitoring system</b>	
Monthly subscription fee – for companies	HUF 124 / month
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♦ <b>Card monitoring system</b>	
Monthly subscription fee – for companies	free of charge
SMS text messages on transactions made with a CIB bank card – for companies	HUF 22 <u>26</u> / message * <small>*As part of a special offer, the Bank will waive the fee until 22nd March 2013.</small>

4. CREDIT TERMS									
♦ <b>Unauthorised credit interest</b>									
In the case of HUF accounts	Twice the prevailing MNB base rate								
In the case of FCY accounts	<del>1-week LIBOR</del> <b><u>Risk Free Rate – RFR</u></b> in the given currency (O/N)+ 6% p.a. <sup>28</sup>								
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<sup>28.</sup> For those currencies for which no benchmark RFR is available, the benchmark RFR is replaced by 0%.

**4. The related provisions of the following points of list of conditions entitled the “List of Conditions for Non-Resident Business Organisations” will be amended from 1<sup>st</sup> January 2022 as follows (the non-referenced provisions of the following points in the amendment remain unchanged):**

1.9.STATEMENTS, CONFIRMATIONS, DHL CHARGES	
♦ <b>Bank account statements in paper format</b>	
The Bank provides bank account statements to its Clients in 1 copy, free of charge. In accordance with the Bank's General Terms and Conditions, if the agreement between the Client and the Bank doesn't specify sending the statement by post, the Bank retroactively provides the statements concerned free of charge	
♦ <b>In the case of delivery by post</b>	
If a CIB Business Terminal is linked to the account	Monthly, HUF 0 In the case of bank account agreements concluded after 30.09.2013 HUF 21



If a CIB Business Terminal is NOT linked to the account		Per day <sup>ii</sup> , HUF 0 In the case of bank account agreements concluded after 30.09.2013 HUF 21
<i>Per day</i>	<u>In the case of bank account agreements concluded before 30.09.2013: HUF 0</u>	
<i>Monthly</i>	<u>If the Client and the Bank contracted in bank account agreement monthly statement sending (monthly statements or daily statements sent once per month): HUF 0.</u> <u>In case of bank account agreements concluded before 30.09.2013, if the Client with electronic banking available asks paper statements after 1st January 2022: HUF 0.</u>	

<sup>i</sup>The statements are prepared and available electronically on a daily basis, but are posted once a month.

<sup>iii</sup>If a transaction takes place on the account on the given day. The Bank sends the bank account statements at the intervals specified in the prevailing statutory provisions on payment services; this frequency may be departed from on the basis of a bilateral agreement.

<b>6.CIB MOBILBANK</b>	
♦ <b>Monthly subscription fee</b>	none
♦ <b>Card monitoring system</b>	
SMS text messages on purchase and cash withdrawal transactions executed using a CIB bank card	free of charge
♦ <b>Account monitoring system</b>	
SMS text messages on debits and credits on the account	HUF 56 60 / message