

## Announcement

on the amendment of Business Regulations and General Terms and Conditions  
pertaining to CIB Bank Ltd's Factoring Services

effective from 5 June 2023

CIB Bank Zrt. (1024 Budapest, Petrezselyem u. 2-8.; company reg. no.: 01-10-041004) (hereinafter: Bank) hereby informs its Clients that with the above effect the following sections of the Business Regulations and General Terms and Conditions pertaining to CIB Bank Ltd's Factoring Services shall be completed with section III.1.13.6 and section I.1.2 shall be amended (marked in italics) as follows:

I.1.2 In respect of matters not regulated in the agreement concluded between the Bank and the Client, the provisions of these Business Regulations shall primarily apply, and in respect of any matters not regulated herein, the provisions of the *General Corporate Business Regulations of CIB Bank Ltd. or, in the absence thereof, the effective statutory regulations* shall apply. With respect to certain transactions – particularly orders related to foreign trade – the appropriately announced international agreements and regulations (standards) shall apply.

III.1.13.6 **SOFR** (Secured Overnight Financing Rate) is the overnight rate administered by the Federal Reserve Bank of New York (or any entity replacing it in this activity) as administrator, and any rate based on the overnight SOFR value (e.g. SOFR averages, term SOFR rate) for the maturities in effect at any time.

CIB Bank Ltd.

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