

A N N O U N C E M E N T O N A N T I - M O N E Y L A U N D E R I N G D U T I E S

Dear Customers!

According to Act LIII. of 2017 on anti-money laundering and countering of terrorist financing (AML Act) it is **compulsory to perform customer due diligence** (including beneficial ownership declaration and politically exposed person declaration) in the cases it is required by the Act, like cashier transactions reaching or exceeding (alone or in cumulated) HUF 4.500.000 and currency exchange transactions reaching or exceeding (alone or in cumulated) HUF 300.000 in any currency. In order to comply with the AML Act, we would like to highlight your attention to the followings:

a.) ID documents acceptable for customer due diligence:

a.1.) It is compulsory to **verify the identification of customers performing cash transactions -irrespectively of the amount-** so please have your ID documents ready to ease the administration process!

ID documents in the case of **Hungarian citizens**:

- ID card, or
- passport, or
- driving license in card format

and

- address card, if the customer's address or place of residence is in Hungary.

a.2.) ID cards in the case of **foreign citizens**:

- passport, or
- ID card,
- Hungarian residence permit

and

- address card (if available).

b.) Cash deposit, currency exchange in the name of / on behalf of entities:

b.1.) If the cash deposit or currency exchange transaction reaching or exceeding the above threshold is executed in the name of / on behalf of an **entity which has no account relationship with the Bank**, for the customer due diligence it is requested to present the **official original certificate from the companies' registry not older than 30 days, certification of representative (specimen signature), moreover, if the transaction is performed by an individual other than the company's representative, then the power of attorney** shall also be presented. If the transaction is performed in the name of / on behalf of a **foreign entity which has no account relationship with the Bank**, the **certified translation of the certificate from the companies' registry not older than 30 days (made by the Hungarian Office for Translation and Attestation Ltd.)** shall be also presented if the document is in any language other than English.

b.2.) If the cash deposit or currency exchange transaction reaching or exceeding the above threshold is executed in the name of / on behalf of an **entity which has account relationship with the Bank**, then the power of attorney is necessary in the case the transaction is performed by other than the company representative or individual having power of disposal over the account, i.e. private individual who is not connected to the account.

c.) Declaration about source of fund

In the case of certain transactions the Bank is entitled to ask information about the source of funds (declaration about source of funds) and in order to verify this information may ask to present documentation supporting the declaration. The following transactions may be executed only in the presence of the declaration about source of funds:

c.1.) cash deposit to retail customer's account reaching or exceeding HUF 25.000.000 (or equivalent amount in other currency),

c.2.) cash deposit to any entity's account reaching or exceeding HUF 50.000.000 (or equivalent amount in other currency),

c.3.) in case of executing cash deposit or currency exchange reaching or exceeding HUF 10.000.000 (or equivalent amount in other currency) by or on behalf of customer subject to strengthened due diligence,

c.4.) in the case of executing cash deposit reaching or exceeding HUF 100.000.000 (or equivalent amount in other currency) it is required to present documentation evidencing the source of funds. In the absence of such documents the Bank will not

execute the transaction. If the document evidencing the source of fund is not in Hungarian language, its official translation shall also be attached.

Date: 09.04.2020.

Thank you for your understanding and cooperation:

CIB Bank Ltd.