

Data as of 04/30/2019

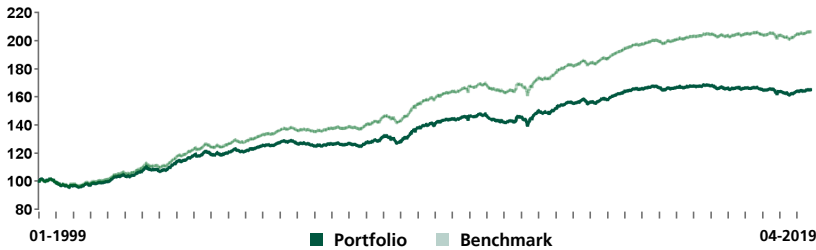
NAV (in EUR) 337.39
 Morningstar Rating TM ★
 Class Unit Inception Date 11/29/1988

Fund Size (in EUR) 766 mil
 Fund Manager Andrea Giannotta

Number of Holdings 59

Performance and Risk

Performance Evolution



Cumulative and Annualized Performance

| | Portfolio | Benchmark | Portfolio | Benchmark |
|--------------|------------|-----------|------------|-----------|
| | Cumulative | | Annualized | |
| YTD | 0.68% | 0.84% | - | - |
| 1M | 0.00% | 0.04% | - | - |
| 3M | 0.32% | 0.43% | - | - |
| 1Y | -0.21% | 0.54% | - | - |
| 3Y | -1.29% | 1.74% | -0.43% | 0.58% |
| 5Y | 1.69% | 7.24% | 0.34% | 1.41% |
| Since Launch | - | - | - | - |

Fund Statistics

| | 6M | 1Y | 3Y |
|---------------------------------|-------|-------|--------|
| Annualized Volatility Portfolio | 1.28% | 2.60% | 1.86% |
| Annualized Volatility Benchmark | 1.35% | 2.57% | 1.83% |
| Tracking Error Volatility | 0.08% | 0.13% | 0.10% |
| Sharpe Ratio | 2.96 | 0.03 | -0.08 |
| Information Ratio | -8.92 | -5.65 | -10.01 |
| Beta | 0.95 | 1.01 | 1.01 |

Duration Evolution

| | Portfolio |
|---------|-----------|
| 11-2018 | 3.80 |
| 12-2018 | 3.71 |
| 01-2019 | 3.66 |
| 02-2019 | 3.67 |
| 03-2019 | 3.62 |
| 04-2019 | 3.73 |

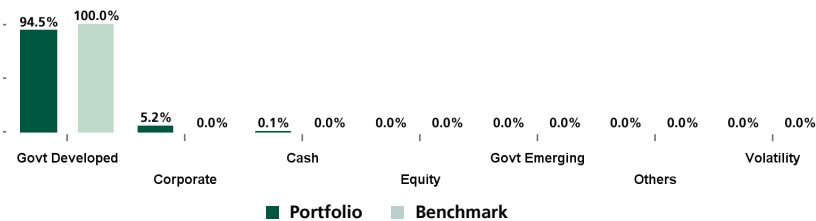
Annual Performance (Calendar Year)

| | Portfolio | Benchmark |
|------|-----------|-----------|
| 2018 | -0.97% | -0.05% |
| 2017 | -0.88% | 0.21% |
| 2016 | 0.28% | 1.51% |
| 2015 | 0.20% | 1.49% |
| 2014 | 5.09% | 5.94% |

Past performance is not a reliable indicator of future results.
 Past performance is shown net of ongoing charges and performance fee. It excludes any entry or exit fees.

Portfolio Information

Asset Breakdown



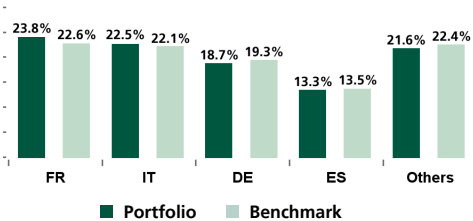
Top 10 Holdings (except cash)

| | Weight | Sector | Duration | Rating S&P |
|---------------------|--------|------------|----------|------------|
| BTPS 2.45 10/01/23 | 6.32% | Government | 4.15 | BBB |
| FRTR 0 03/25/23 | 6.30% | Government | 3.91 | AA |
| BTPS 0.95 03/01/23 | 5.85% | Government | 3.72 | BBB |
| OBL 0 04/14/23 | 5.79% | Government | 3.97 | AAA |
| FRTR 1 3/4 05/25/23 | 5.15% | Government | 3.92 | AA |
| FRTR 0 03/25/24 | 4.25% | Government | 4.91 | AA |
| DBR 1 1/2 09/04/22 | 3.81% | Government | 3.27 | AAA |
| FRTR 2 1/4 10/25/22 | 3.78% | Government | 3.37 | AA |
| SPGB 5.4% 01/23 | 3.73% | Government | 3.49 | A- |
| OBL 0 04/05/24 | 3.45% | Government | 4.94 | AAA |

Derivatives Weight

| | |
|---------------|--------|
| Currency | - |
| Equity | - |
| Interest rate | -0.18% |

Duration Contribution by Country



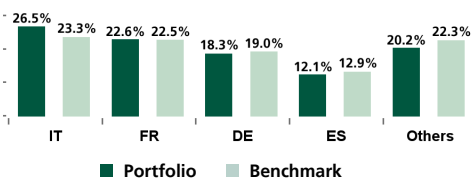
Contribution to Duration by Maturity

| | % Contrib. |
|-------|------------|
| 0-1 | 0.17% |
| 1-3 | 0.45% |
| 3-5 | 91.62% |
| 5-7 | 7.51% |
| 7-10 | -0.01% |
| >10 | 0.26% |
| Total | 100.00% |

Allocation by S&P Rating / Maturity

| | 0-1 | 1-3 | 3-5 | 5-7 | 7-10 | >10 | Total |
|---------|-------|--------|--------|-------|--------|-------|--------|
| AAA | - | 0.01% | 23.89% | 0.00% | -0.76% | 0.00% | 23.13% |
| AA | - | 0.79% | 30.42% | 0.01% | 0.03% | 0.01% | 31.26% |
| A | 0.37% | 0.63% | 10.96% | 3.15% | 0.06% | 0.03% | 15.19% |
| BBB | 6.49% | -1.03% | 21.09% | 2.71% | 0.77% | 0.05% | 30.07% |
| BB | - | - | - | - | - | - | - |
| B | - | - | - | - | - | - | - |
| Below B | - | - | - | - | - | - | - |
| Total | 6.86% | 0.39% | 86.36% | 5.86% | 0.09% | 0.09% | |

Geographical Breakdown by Issuer



Currency Breakdown



This sub-fund's factsheet is for Professional Investors only and should not be relied upon by private investors.

Before investing, investors should carefully read the Prospectus and/or Key Investor Information Document and carefully consider the investment objectives, risks, charges and expenses. The latest Prospectus, Key Investor Information Document, Annual and Semi-Annual reports are available, free of charge and in hardcopy by local representative or paying agent, on the Management Company's website (www.eurizoncapital.lu)

Data as of 04/30/2019

Summary of Investment Objective

This Sub-Fund's net assets are invested mainly in high and medium quality ('investment grade') debt and debt-related instruments issued by public authorities or private companies from any country and denominated in Euro. In addition, the Sub-Fund is entitled to hold cash, including term deposits with credit institutions. The duration of the portfolio will generally be comprised between 2 and 5 years.

For more information read the Prospectus or Key Investor Information Document (KIID).

Benchmark

JPM Emu Government Bond Index 3-5 years

Fund Overview

| | |
|---------------------------------|----------------------|
| Legal Status | FCP/UCITS |
| Legal Country | Luxemburg |
| Share Class Currency | EUR |
| Share Class Type | Accumulation |
| Share Class Risk Profile | 2 |
| Valuation | Daily |
| ISIN Code | LU0012017942 |
| Bloomberg Code | SPIFEMT LX |
| Entry Charge | Max 2.00% |
| Exit Charge | - |
| Ongoing Charge | 0.55% |
| Management Fees | 0.35% |
| Performance Fee | - |
| Management Company | Eurizon Capital S.A. |
| Category | EUR GOVERNMENT BOND |

Disclaimer

Data Source: Eurizon Capital SGR S.p.A.

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