

Notification by CIB Bank Ltd.

CIB Bank Ltd. (1027 Budapest, Medve u. 4-14., Reg.No.: 01-10-041004) hereby notifies the clients that **Intesa Sanpaolo S.p.A.** as the sole shareholder of CIB Bank Ltd., passed the following resolutions on 29th March, 2019:

I.

“Intesa Sanpaolo S.p.A. (registered seat: IT-Torino, Piazza San Carlo 156, Italy, registration number: Torino No. 00799960158), as the sole shareholder (hereinafter: the “Shareholder”) of the Company, resolves as follows on the below date:

Shareholder’s Resolution No. 1/2019 (29.III.)

The Shareholder resolves that **Mr. Pál Simák dr.** (address: 1121 Budapest, Hangya utca 24/B, mother’s maiden name: Julianna Bakó) shall be appointed as member (chairman) of the Management Board, as well as managing director (based on the Hungarian Banking Act) and CEO of the Company for a definite period from 1st of April 2019 until 31st of March, 2022 in accordance with the resolution No. H-EN-I-156/2019 and made on 14th of March 2019 by Central Bank of Hungary.

Shareholder’s Resolution No. 2/2019 (29.III.)

The Shareholder resolves that **Mr. Balázs Szabó** (address: 1121 Budapest, Mártonvölgy utca 17., mother’s maiden name: Judit Havas) shall be appointed as Member of the Management Board, as well as managing director (based on the Hungarian Banking Act) of the Company for a definite period from 1st of April 2019 until 31st of March, 2022 in accordance with the resolution No. H-EN-I-171/2019 and made on 14th of March 2019 by Central Bank of Hungary.

Shareholder’s Resolution No. 3/2019 (29.III.)

The Shareholder resolves that **Mr. András Zoltán Csordás** (address: 1136 Budapest, Hollán Ernő utca 21/B 3. em. 2., mother’s maiden name: Judit Bodosi) shall be appointed as Member of the Management Board, as well as managing director (based on the Hungarian Banking Act) of the Company for a definite period from 1st of April 2019 until 31st of March, 2022 in accordance with the resolution No. H-EN-I-172/2019 and made on 14th of March 2019 by Central Bank of Hungary.

Shareholder’s Resolution No. 4/2019 (29.III.)

The Shareholder resolves that **Mr. Tamás Ákos dr.** (address: 1025 Budapest, Csalán út 45. A. ép. 1. em. 1., mother’s maiden name: Éva Mária Varga) shall be appointed as Member of the Management Board, as well as managing director (based on the Hungarian Banking Act) of the Company for a definite period from 1st of April 2019 until

31st of March, 2022 in accordance with the resolution No. H-EN-I-169/2019 and made on 14th of March 2019 by Central Bank of Hungary.

**Shareholder's Resolution
No. 5/2019 (29.III.)**

The Shareholder resolves that **Mr. Sante Cusimano** (address: 1024 Budapest, Ady Endre utca 8., mother's maiden name: Giuseppina Berlingieri) shall be appointed as Member of the Management Board, as well as managing director (based on the Hungarian Banking Act) of the Company for a definite period from 1st of April 2019 until 31st of March, 2022 in accordance with the resolution No. H-EN-I-158/2019 and made on 14th of March 2019 by Central Bank of Hungary.

**Shareholder's Resolution
No. 6/2019 (29.III.)**

The Shareholder resolves that **Mrs. Ilona Csuka-Fügedy** (address: 1063 Budapest, Munkácsy Mihály utca 29. 2. em. 4., mother's maiden name: Ilona Gábor) shall be appointed as Member of the Supervisory Board of the Company for a definite period from 1st of April 2019 until 31st of March, 2022 in accordance with the resolution No. H-EN-I-165/2019 and made on 14th of March 2019 by Central Bank of Hungary.

**Shareholder's Resolution
No. 7/2019 (29.III.)**

The Shareholder resolves that **Mrs. Zsófia Szabó** (address: 1026 Budapest, Pasaréti út 84/B D. ép. földszint 3., mother's maiden name: Éva Mihalovics) shall be appointed as Member of the Supervisory Board of the Company for a definite period from 1st of April 2019 until 31st of March, 2022 in accordance with the resolution No. H-EN-I-170/2019 and made on 14th of March 2019 by Central Bank of Hungary.

**Shareholder's Resolution
No. 8/2019 (29.III.)**

The Shareholder resolves that **Mr. Ezio Salvai** (address: IT-10060 Roletto, Via Galilei 19/1, mother's maiden name: Vanda Galetto) shall be appointed as member (Chairman) of the Supervisory Board of the Company for a definite period from 1st of April 2019 until 31st of March, 2022 in accordance with the resolution No. H-EN-I-193/2019 and made on 21st of March 2019 by Central Bank of Hungary.

**Shareholder's Resolution
No. 9/2019 (29.III.)**

The Shareholder resolves that **Mr. Francesco Del Genio** (address: IT-20900 Monza – MB, Via Don Sturzo 9, mother's maiden name: Gerarda Iaccarino) shall be appointed as Member of the Supervisory Board of the Company for a definite period from 1st of April 2019 until 31st of March, 2022 in accordance with the resolution No. H-EN-I-194/2019 and made on 21st of March 2019 by Central Bank of Hungary.

**Shareholder's Resolution
No. 10/2019 (29.III.)**

The Shareholder furthermore resolves that the Point 9.4. and 10.2. of Company's Articles of Association shall be modified in accordance with the above mentioned resolution."

CIB Bank Ltd.