CIB BANK
Intesa Sanpaolo Group

VALID FROM: FROM 19TH MARCH 2025

CIB Dynamic Bank Guarantee
CUSTOMER INFORMATION NOTICE

Below we draw your attention to our Bank's **CIB Dynamic Bank Guarantee product with an 80% absolute suretyship from Garantiqa Hitelgarancia Zrt.**

To **improve the functionality of businesses, to increase their competitiveness, and facilitate their development, Garantiqa Hitelgarancia Zrt.** supports the businesses' access to funding by providing an **80% absolute suretyship.**

Through the 80% absolute suretyship of Garantiqa Hitelgarancia Zrt., CIB Bank **has an opportunity to provide the CIB Dynamic Bank Guarantee to growing businesses** that otherwise would **not be available without the suretyship of Garantiqa Hitelgarancia Zrt.** or would be available on less advantageous terms.

In the case of the **CIB Bank Dynamic Bank Guarantee product**, the Bank, with the 80% absolute suretyship of Garantiqa Hitelgarancia Zrt., undertakes an irrevocable obligation independently (regardless of the underlying legal relationship) based on the customer's commission, subject to specific conditions, to pay to the beneficiary the amount specified in the guarantee.

It is also possible to apply for a guarantee framework. In this case, the amount approved is not the amount of the individual claim incurred, but a budget from which individual issues can be requested during the availability period.

Bank guarantee amount:

Max. HUF 75M, or the equivalent EUR amount.

The maximum amount of bank guarantee that may be given is determined by the requesting business's net sales revenue for the previous year and its debtor rating category, and it also depends on its indebtedness and credit history with CIB Bank.

Currency:

HUF, EUR

Financing in foreign currency is only permitted if at least 50% of the debtor's annual net sales revenue is EUR sales revenue. (Except for rent payment guarantees)

Term:
Max. 5 years (in the case of EUR, max. 14 months)

Availability period of the framework guarantee:
Max. 3 years, the maximum maturity of the guarantees requested is 5 years

To apply, you need to submit the following documents to the bank branch that manages the account:

- Fully completed **Application Form** appropriate for the requested type of credit facility, signed by the company and by the guarantors;

- Annual **financial statements** for 1 full closed business year or returns for personal income tax (SZJA)/simplified business tax (EVA)/itemised small-taxpayer tax (KATA) for 2 years (in the case of 1 year closed, for 1 year); in the case of start-ups, the opening balance sheet.
- The **latest memorandum of association**, deed of establishment consolidated with amendments (and any amendments thereto, unless consolidated with the base contract, and members' resolution if these documents require this for applying for a bank guarantee).
- Bank Guarantee Order form:
  https://net.cib.hu/system/fileserver.xml?file=/Nyomtatvanyok/U081_M07_01_GarKez_Megb_Magyar_170209.doc&type=related
- Copy of the underlying legal relationship document (contract, call for tenders)

Documents to be submitted for signing the contract:

- **NAV tax clearance certificate** issued within the past 30 days, OR
- The customer is listed on the **NAV website** among taxpayers with **no unpaid public dues**;
- **Documentation** related to the surety acceptance of **Garantiqa Hitelgarancia Zrt.**:
  http://garantiqa.hu/dokumentumtar/kerelmi-nyomtatvanyok/

Main conditions applicable to entities requesting a bank guarantee:

- Must not have operated at a loss in the last closed business year, based on operating earnings.
  - In the case of a sole trader, the earnings before tax must not be negative in the last closed business year (this is not to be examined for EVA taxpayers);
- Not subject to bankruptcy, liquidation or final settlement proceedings, and no foreclosure proceeding has been launched against it, either in the past 3 years or at present; tax number is not suspended or cancelled.
- No ongoing lawsuit filing is indicated in the company registration certificate of the applicant.
- No transfer orders of authorities must be enforced against the company's bank account held at CIB Bank.
- Must not be listed in the CCIS with negative information.
- The customer's loans at CIB Bank have not been restructured in the past 12 months.
- Must have no overdue public debt.
- In the past 12 months, there have been no official transfer orders against the customer's account kept at CIB Bank that were not fulfilled or were only partially fulfilled for more than 35 days, and no such orders are currently outstanding, either.
- The same debtor may not, together with the new application, have more than HUF 100 million in active transactions guaranteed by Garantiqa Hitelgarancia Zrt.
- The full list of grounds for exclusion of Garantiqa Hitelgarancia Zrt. is contained in section 4 of the business regulations on absolute suretyship commitments granted in respect of loans and guarantees provided on the basis of cooperation agreements, which can be accessed at:
  https://garantiqa.hu/dokumentumtar/uzletszabalyzat-hirdetmeny/

The collateral

- Absolute suretyship undertaking by Garantiqa Hitelgarancia Zrt. in an extent of 80%, as per the applicable Garantiqa business regulations.
- Absolute suretyship undertaken by private person(s) with at least a 50% ownership share, or an ownership share of at least 10% in the case of a cooperative society.
- In the case of a company limited by shares, where the combined ownership shares of five private

individuals do not amount to 50%, or in the case of a cooperative society 10%, or where the company limited by shares/cooperative society so decides, the collateral can be the absolute suretyship of a senior officer.

- In the case of sole traders, single-person companies and smallholders, the absolute suretyship of a private individual other than the owner.
- In the case of a limited partnership (Bt.), the suretyship of at least one limited partner, as well as the 50% rule.
- Collection order based on a letter of authorisation, in respect of the accounts kept by the applicant and the guarantors at other banks.
- Annual crediting turnover equal to five times the bank guarantee amount.

Main conditions applicable to the absolute surety:

- An adult Hungarian citizen or adult citizen of an EU member state, or a private individual with dual or multiple citizenship including citizenship of an EU members state, who has had a registered (permanent) address in Hungary for at least 3 years;
- The surety's contractual obligation in transactions secured exclusively by an absolute suretyship, together with the new application, cannot exceed HUF 100 million at Garantiqa Hitelgarancia Zrt.;

For more information, please access our List of Conditions available on CIB's website.

Small enterprise means sole traders and businesses with annual net sales revenue below HUF 300 million.

Please be advised that the information is not comprehensive; the material is preliminary information for the customers. For detailed and accurate comprehensive information, please contact your contact person or corporate banking adviser. The Bank reserves the right to change the terms of credit appraisal and the conditions. The product can be applied for if your business meets the Bank's credit appraisal requirements. Application is excluded, among others, if your business is registered with any negative information in the Central Credit Information System.
This informative material does not constitute an offer of the Bank for providing financing.

If you have any other questions about the product, please contact your corporate banking adviser who will gladly help you.
The detailed terms of the product are contained, in the case of small enterprises, in the Bank's General Terms and Conditions of Credit Facility Agreements and Bank Guarantee and Letter of Credit Commission Agreements for Small Enterprises; in the General Corporate Banking Business Regulations, Specific Business Regulations Pertaining to Documentary Collection, Bank Guarantees, Payment Guarantees, Proofs of Funds and Certain Cheque Transactions; in the case of sole traders, in the Bank's General Terms and Conditions of Credit Facility Agreements and Bank Guarantee and Letter of Credit Commission Agreements for Sole Traders; its General Retail Banking Business Regulations for Consumers and Sole Traders; its Specific Business Regulations on Documentary Collection, Bank Guarantees, Payment Guarantees, Proofs of Funds, Certain Cheque Transactions, and Other Financial Services; and the List of Conditions for CIB Dynamic Bank Guarantee and the General List of Conditions for CIB Bank Account Plus for Economic Operators and Other Organisations and Sole Traders.
If you have any other questions, please call our CIB24 phone helpdesk at **(+36 1) 4 242 242**, or contact our staff in our branch network, who will gladly help you.

Sincerely,

CIB BANK ZRT.