

VALID FROM: FROM 19<sup>TH</sup> MARCH 2025

**CIB Dynamic Overdraft Facility  
CUSTOMER INFORMATION NOTICE**

Below we draw your attention to our Bank's **CIB Dynamic Overdraft Facility** which can be applied for without **tangible collateral**, with **absolute suretyship by Garantiqa Hitelgarancia Zrt.**

The loan is available for operating resident companies (Nyrt, Zrt, Kft, Bt, Kkt), sole traders, single-person companies, and smallholders with an annual net sales revenue and balance sheet total below HUF 300 million, with at least 1 full closed year of business. The credit line can be used for financing regular monthly expenses of the business, for temporary need for cash, for financing liquidity deficits, to utilise favourable business opportunities, and to refinance credit line-type facilities.

**Main characteristics of CIB Dynamic Overdraft Facility:**

<b>Loan type:</b>	Current account overdraft facility
<b>Credit line currency:</b>	forint, euro
<b>Amount of credit line:</b>	<b>from HUF 1,000,000 to up to HUF 50,000,000 (or an equivalent EUR amount)</b> The amount of the credit line that may be granted depends on the debtor rating, sales revenue, indebtedness of the borrowing company and its credit history with CIB Bank.
<b>Credit line term:</b>	<b>Maximum 36 months (12, 24, 36 months as chosen by the customer)</b>
<b>Credit line collateral:</b>	- A collection order based on a letter of authorisation is required in respect of any accounts kept by the borrowing company and sureties at other banks; in the case of sole traders and smallholders, also in respect of their private accounts, with the account holding bank's statement of acceptance. Absolute suretyship of natural persons who own directly or indirectly at least 50% of the votes in the company, at least 10% in the case of cooperatives; of the borrower in the case of sole traders and smallholders; of a natural person other than the company owner in the case of single-person companies; of the limited partner in the case of limited partnerships; Garantiqa Hitelgarancia Zrt. 80% suretyship undertaking;
<b>Required account turnover:</b>	annual crediting turnover equal to five times the credit line.

**Main conditions applicable to the borrower:**

- The business must have at least 1 full closed business year; equity must be at least the amount of subscribed capital;
- Must not have operated at a loss in the last closed business year, based on operating earnings.
  - In the case of a sole trader, the pre-tax profit is not negative in the last closed business years (this is not to be examined for EVA taxpayers);
- Not subject to bankruptcy, liquidation or final settlement proceedings, and no foreclosure proceeding has been launched against it, either in the past 3 years or at present; tax number is not suspended or



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cancelled;

- No ongoing lawsuit filing is indicated in the company registration certificate of the applicant;
- There must be no transfer orders of authorities enforced against the company's bank account held at CIB Bank;
- Not listed in the CCIS with negative information;
- The customer's loans at CIB Bank have not been restructured in the past 12 months;
- Has no overdue public debt;
- In the past 12 months, there have been no official transfer orders against the customer's account kept at CIB that were not fulfilled or were only partially fulfilled for more than 35 days, and no such orders are currently outstanding.
- The same debtor may not, together with the new application, have more than HUF 100 million in active transactions guaranteed by Garantiqa Hitelgarancia Zrt.
- The full list of grounds for exclusion of Garantiqa Hitelgarancia is contained in section 4 of the business regulations on absolute suretyship commitments granted in respect of loans and guarantees provided on the basis of cooperation agreements, which can be accessed at:  
<http://www.garantiqa.hu/hu/letoltheto-dokumentumok/uzletszabalyzataink>
- Has no other overdraft facility at CIB Bank in the same currency (except where it repays or refinances it until disbursement).

#### **Main conditions applicable to the absolute surety:**

- A Hungarian citizen of legal age, or a citizen of an EU Member State of legal age or a private individual with dual or multiple citizenship including citizenship of an EU Member State with registered (permanent) address in Hungary for at least 3 years; a direct or indirect owner (or several owners together) with at least a 50% share of the votes, or 10% in the case of a cooperative society
- In the case of a limited partnership, the limited partner must be involved as a surety, with the 50% rule;
- In the case of sole traders or smallholders, suretyship must be undertaken by a natural person other than the credit applicant, or in the case of a single-member company, by a natural person other than the company owner;
- The surety's contractual obligation in transactions secured exclusively by an absolute suretyship, together with the new application, cannot exceed HUF 100 million at Garantiqa Hitelgarancia Zrt.;
- The full list of grounds for exclusion of Garantiqa Hitelgarancia is contained in section 4 of the business regulations on absolute suretyship commitments granted in respect of loans and guarantees provided on the basis of cooperation agreements, which can be accessed at:  
<http://www.garantiqa.hu/hu/letoltheto-dokumentumok/uzletszabalyzataink>

The suretyship of a natural person cannot be modified during the term of the loan, although additional sureties may be involved. In the event of material changes in the majority ownership structure, based on the Bank's decision and with the prior consent of Garantiqa Hitelgarancia Zrt., a change of surety is also possible prior to expiry of the loan contract.

The valid terms for the products are contained in the effective **List of Conditions for the CIB Overdraft Facility for small enterprises**.

#### **To apply, you need to submit the following documents to the bank branch that manages the account:**

- Fully completed **Application Form** appropriate for the requested type of credit facility, signed by the company and the sureties;
- Annual **financial statements** for 1 full closed year, or duly signed returns for personal income tax (SZJA)/simplified business tax (EVA)/itemised small-taxpayer tax (KATA) for 2 years (in the case of 1



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year closed, for 1 year);

- The latest **memorandum of association**, deed of establishment consolidated with amendments (and any amendments thereto, unless consolidated with the base contract, and members' resolution, if these documents require this for any borrowing). If the private individual surety is one of the owners of the related company, it must be submitted also in the case of the related company;
- **Documentation** related to the surety acceptance of **Garantiqa Hitelgarancia Zrt.**:  
<http://www.garantiqa.hu/hu/letoltheto-dokumentumok/kerelem-nyomtatvanyok/hitel-es-garancia>
- In the case of loan refinancing, the contract that underlies the liability to be refinanced.

You can download the application form and the list of documents to be submitted from our website ([www.cib.hu](http://www.cib.hu)) or you can receive a physical copy in any of our branches. In the course of the appraisal, our Bank may request other documents.

**Our bank makes a decision on the credit application** submitted with no deficiencies, and the contract may be signed in the case of a positive decision.

### Documents to be submitted for signing the contract:

- **NAV tax clearance certificate** issued within the past 30 days, OR
- The customer is listed on the **NAV website** among taxpayers with **no unpaid public dues**;

### Documents to be submitted for disbursement:

- Collection order based on a **letter of authorisation**;
- Signed **suretyship contract**;
- Suretyship contract signed by Garantiqa Hitelgarancia Zrt.;
- In the case of loan refinancing:
  - **Certificate on outstanding debt** not older than 30 days before the day of acceptance, which includes:
    - the Client's debts itemised and totalised on a given day (which is the disbursement date);
    - account number for the repayment and the transfer order details as required by the previous creditor for the transfer;
    - a commitment, for the case of repayment, on terminating the securities, liens, rights pledged as collateral for the loan(s) to be refinanced;
  - Transfer order regarding the transfer to the crediting bank.

If you have any other questions, please call our CIB24 phone helpdesk at **(+36 1) 4 242 242**, or contact our staff in our branch network, who will gladly help you.

Please be advised that the information is not comprehensive. Other terms of the product are contained in the CIB List of Conditions for Overdraft Facilities for **Small Enterprises**; General Terms and Conditions of Credit Facility Agreements and Bank Guarantee and Letter of Credit Commission Agreements for the small-enterprise business line; Specific Business Regulations for Credit and Loan Contracts, Specific Business Regulations pertaining to Collaterals, and the General Corporate Banking Business Regulations supplementing them; and in respect of sole traders, the General Terms and Conditions for Small Enterprises for sole traders; General Terms and Conditions of Credit Facility Agreements and Bank Guarantee and Letter of Credit Commission Agreements for the small-enterprise business line for sole traders; Specific Business Regulations pertaining to Collaterals for consumers and sole traders; and the General Retail Banking Business Regulations for consumers and sole traders, supplementing them. The Bank reserves the right to change the terms of credit appraisal and the conditions. The product can be applied for if your business meets the Bank's credit appraisal requirements.